

THE ORE SHOOT

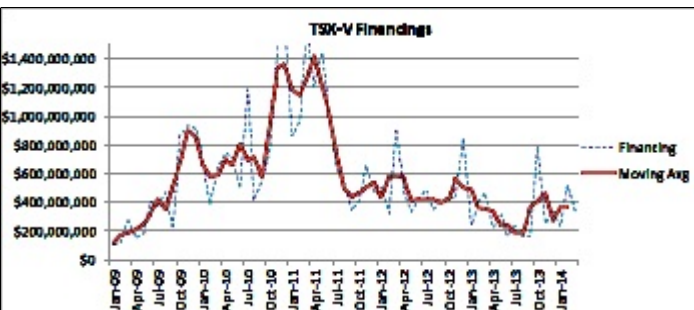
Yukon Prospectors Association Newsletter - April 2014

MARKET NOTES..

Good news and bad news: the TSX-V looks like it has turned, but you won't feel it until next fall / winter:

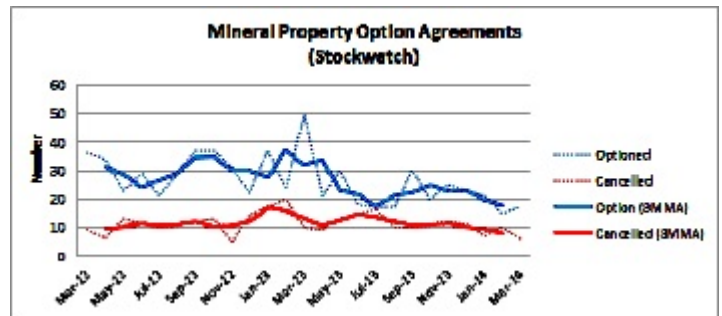


There's about a 9 month lag between the indicators turning up and the market turning up - if the Bre-X recovery is any guide. When the Venture does swing round, it might be fast. For the moment however, no money is being raised

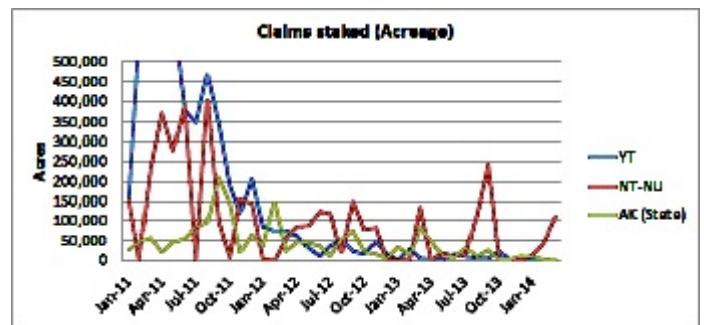


The only hot items are pot deals and uranium in Saskatchewan. Metal prices are mixed. Copper took a big hit amidst the ongoing Chinese credit crisis where it was used as poker chips. The miner's strike in South Africa and Vlad Putin's Crimean takeover have jacked up Pt-Pd prices and nickel is also up because of the Indonesian export boycott. Molybdenum jumped about \$1 a pound at the end of March when the WTO announced that China lost their REE / moly / tungsten price fixing appeal (go figure - prices should have fallen). Coal prices have collapsed.

Option agreement activity continues to decline



and there is virtually no staking North of Sixty ... except in the NWT for diamonds.



There were a whole 9 Quartz claims staked in Yukon in March - the first since December.

COMPANY NEWS

ATAC made a run up to ~\$1.80 and financed, raising \$6.8M. **ROCKHAVEN** also cashed up and plans 12,000 m of drilling at Klaza. **KAMINAK** raised \$11.8M and plans a scaled down 2014 program. **WELLGREEN PLATINUM** continues to define "PTEQ" resources from historic core. **WESTERN COPPER**'s getting sued by the Little Salmon Carmacks First Nation about proposing to run a road over their land without discussing it with them first. **COPPER NORTH** has a new Prez & CEO: Harlan Meade.

There was a Fugro / CGG airborne survey crew in Dawson but nobody diamond drilling - to our knowledge.

Democracy and the Peel

In certain quarters, a decision is “un-democratic” when it doesn’t go your way. Politics for such people runs on the “Tails I win, heads you lose” principal. This is clearly the case with the Peel decision and the consequent court case.

It is uplifting to see community spirit in action. Rarely have we witnessed such fund raising fervor among people more accustomed to spending rather than raising money. We have bake sales, zip line rides, art shows and endless concerts raising money to line some Vancouver lawyer’s pockets. People are running, walking and playing the kazoo to raise money. Give enough of a wad and you get your smiling mug in the newspaper so all your neighbors will know what a concerned eco-warrior you are. All in a good cause however - “democracy” and saving spaceship Earth.

The demographics of the Peel Protectors are an interesting cross section of the not-so-colorful-but-rather-well-off-5%. Lots of Acuras, SUV’s and hybrids - not so many old Fords and Chevies. This is the cappuccino set - not the lunch bucket crowd. They are hyper-social organizers.

The First Nation establishment and their local heroes are behind them but I don’t feel a ground swell of support from the lower ranks of society for this great cause. If anything, I don’t think it is an issue at all for most working-folk in Whitehorse - unless of course a microphone is shoved into your face. *Then* - if you’re smart - you’re a Peel Protector but you’ll likely mumble something about waiting til payday and back off when they ask for money.

The NDP Opposition couldn’t resist a drive-by highjacking here - distributing postcards to help you express your righteous indignation. “The Yukon Party Government thinks opening up the Peel to mining and oil and gas is the right thing - We think not!”. I guess any thinking in some quarters should be applauded, but have they really worked this through?

A wise man pointed out that no government in their right mind gives away the power they have. That after all is the currency they use to get votes (or keep you under their heel in nastier places). They should ask themselves: would Kim Jong-un do this? Once you get your mitts on the levers of power, are you really going to just turn over the sausage machine to a bunch of unelected backroom greenies and First Nation bureaucrats? Can you live without the *revenue* that will be lost when you turn the Peel & elsewhere into a pristine ecowasteland? Are you prepared to dismantle the government bureaucracy created

to administer all this - and lose your rent-an-electorate?

Having drifted this far into the political ditch, perhaps they’ll join forces with the “representative democracy” crowd that wants to see proportional representation in the Yukon. Great! Let’s imagine a local government that resembles the Italian Parliament (or the NWT Legislative Assembly).

Maybe instead they should be taking a page from the Arab Spring / islamist crowd. Allow us to vote on this as often as necessary until we get the right answer. And that won’t be for any development in the Peel or anywhere else their green hearts’ desire.

ASSOCIATION NEWS

Matters of note:

- Round 1 of the Dawson Land Use Plan consultation is over. The YPA put our submission in at the last minute to avoid any green reverberations. The KPMA made a very strong presentation to the Commission - hopefully they listened to some of it.
- Not much else.

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