



MOLYGARCHY PROPERTY

INTRUSIVE HOSTED MOLYBDENUM - YUKON TERRITORY

- Disseminated fine to coarse crystalline molybdenite, grading up to 0.440% Mo, in altered granodiorite and associated quartz veins.
- Main zone - defined by mineralized float, bedrock showings and associated soil anomaly over a strike length greater than 1 km. A portion has been exposed in trenching over a width of 50 m.
- Molybdenite is hosted in an extensive limonite \pm Kspar \pm calcite alteration zone in a large coincident magnetic field low.
- Located 40 km NE of Whitehorse, close to existing roads & infrastructure

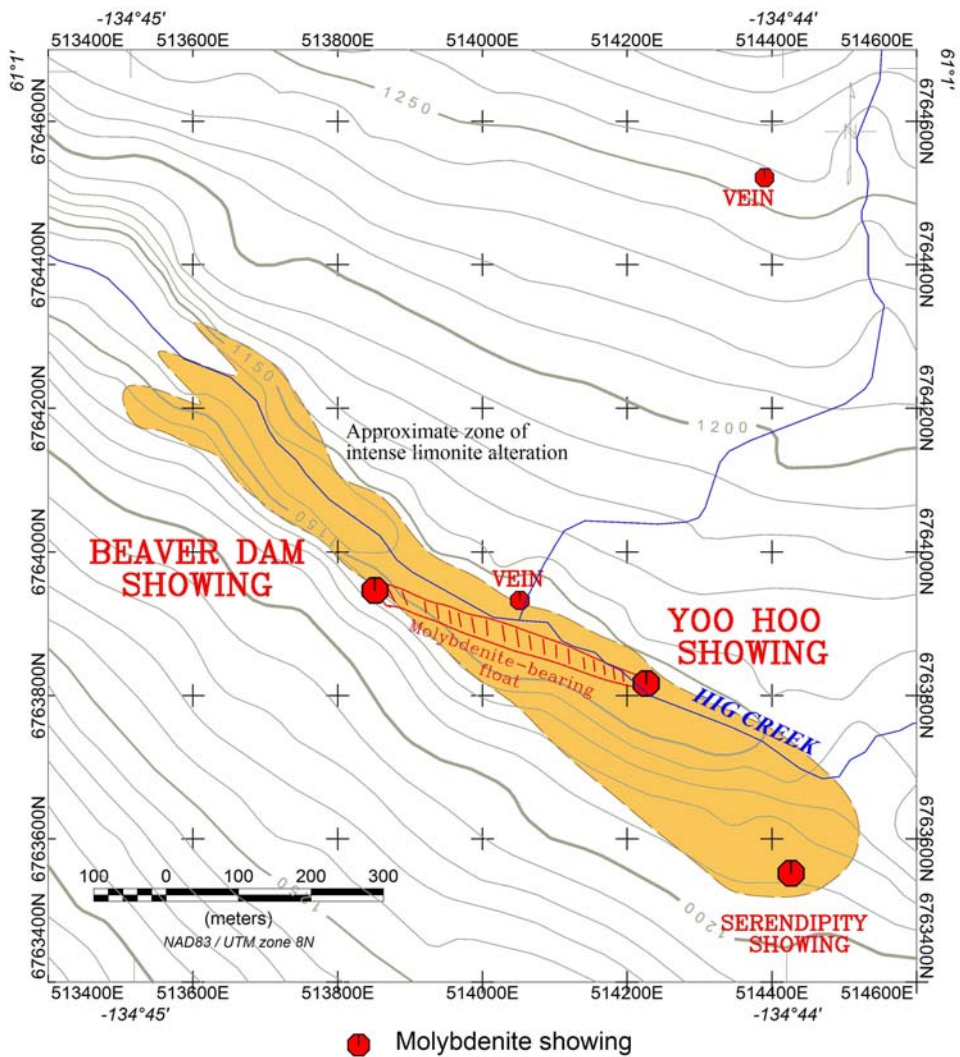
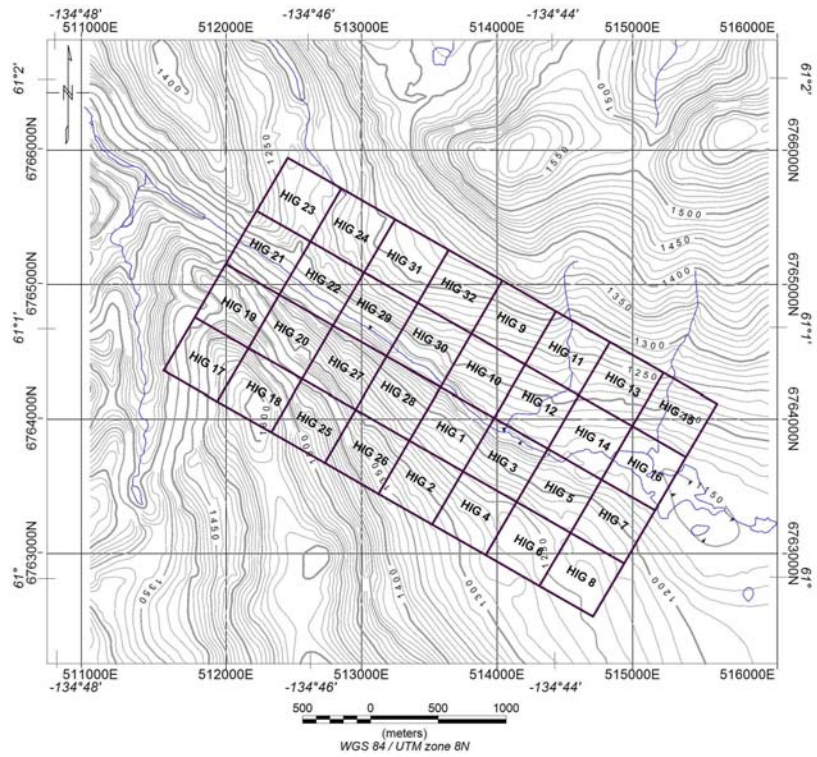
LOCATION & ACCESS

The Molygarchy Property is located at 61° 01' N 134° 44' W on NTS 105 E2 in the Whitehorse Mining District, Yukon Territory and consists of 31 Quartz claims (HIG 1-32). The property is 40 km NE of Whitehorse and is accessible by helicopter. A CAT trail extends to within 5 km of the property.

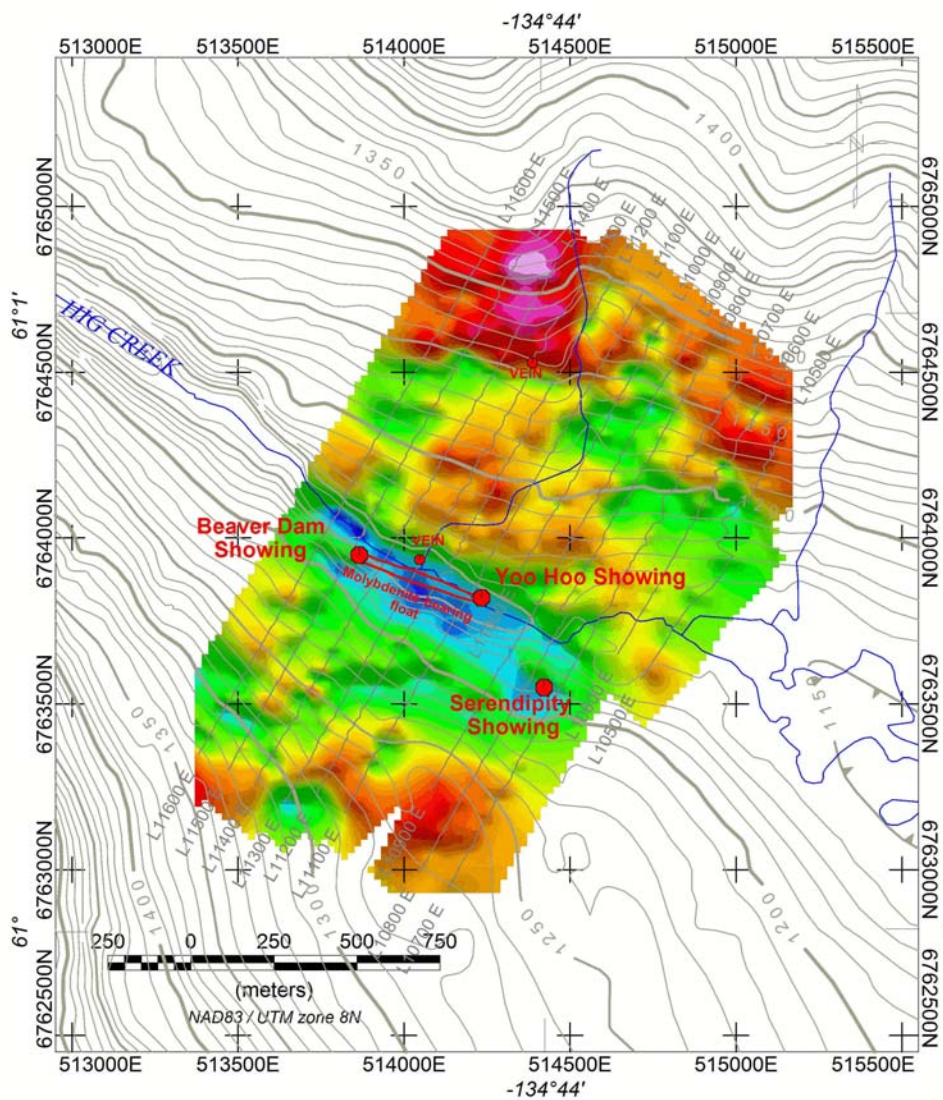
EXPLORATION HISTORY

Falconbridge & United Keno Hill Mines located molybdenum float south of a tributary of Laurier Creek (Hig Creek) and staked the property in 1975 while following up the results of a government geochemical survey. The property lapsed in 1980. 37999 Yukon Inc. staked claims covering the showing and the regional geochemical anomaly and conducted soil sampling, magnetic field surveys, mapping, prospecting and blast trenching on the property in 2006 & 2007. In 2008, Manson Creek Resources Ltd. optioned the property, conducted geophysics, geological mapping and prospecting. They discovered additional mineralization, extending the strike of the Main Zone, discovered in 2006, to over 1 km.

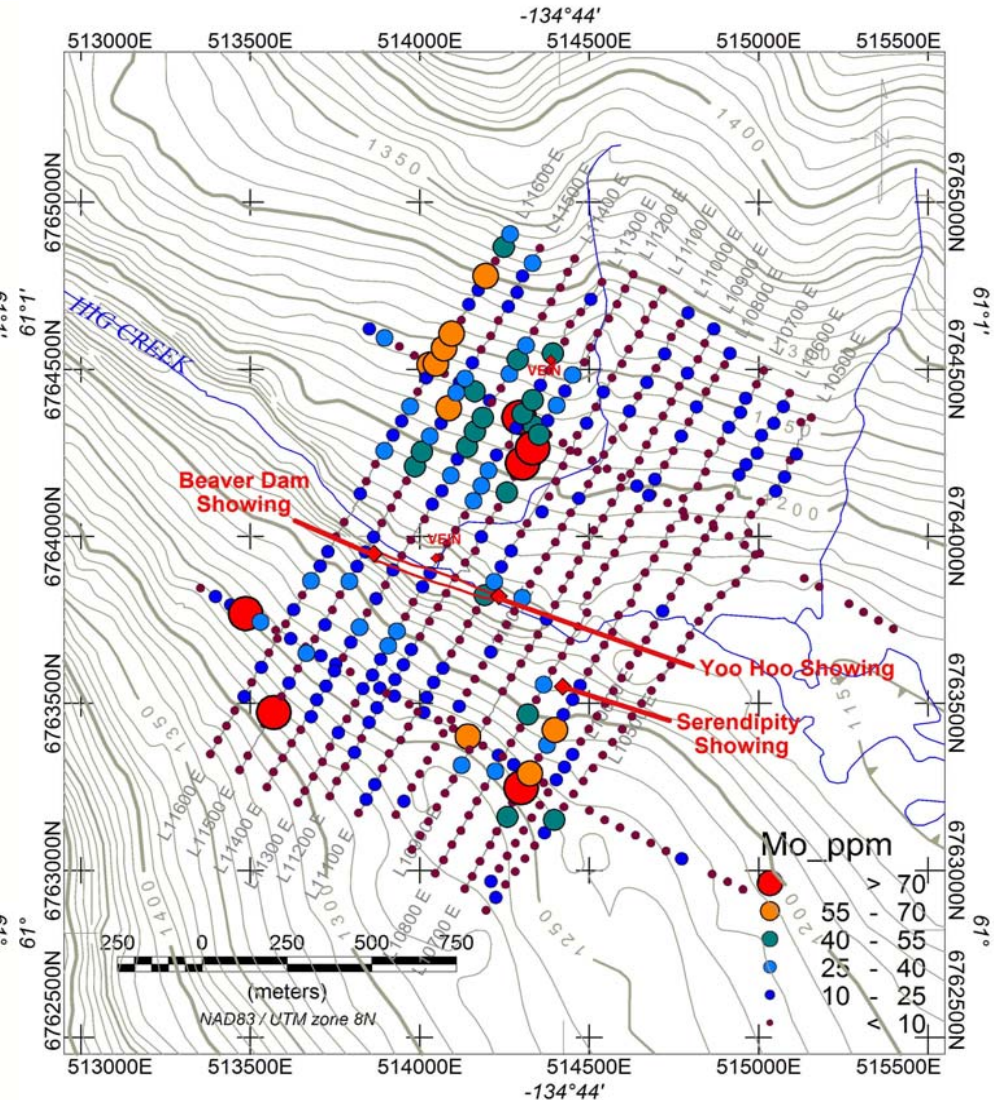




Schematic property geology- eastern portion of Main Zone.



Total magnetic field - Molybdenite showings occur in a 300 nT low



Molybdenum soil geochemistry - The response is suppressed in the valley bottom near the showings. No sources have been found for the anomalies at higher elevations.

GEOLOGY & ECONOMIC MINERALIZATION

The property is underlain by Upper Cretaceous Teslin Suite granodiorite. The mineral showings are located within a 250 m wide magnetic low, roughly coincident with Hig Creek and at least 800 m long. Throughout the low, the granodiorite is intensely altered with limonite \pm Kspar \pm calcite totally replacing hornblende and biotite. In the altered granodiorite, molybdenite occurs as disseminated crystals to 2 mm and in large rosettes up to 4 cm in veins and along fracture surfaces with pyrite and minor chalcopyrite and malachite.

Three bedrock showings with an intervening train of mineralized float define a mineralization trend slightly more than 1000 m long (Main Zone). The Beaver Dam showing in the centre is exposed intermittently over a 50 m width in a blast trench and abundant mineralized float is found in a talus fan north of the showing. Samples from this showing assayed up to 0.360% Mo with an average analysis of 599 ppm Mo. The Yoo Hoo showing at the east end of the mineralization trend is a 15 x 20 m bedrock outcrop which contains disseminated molybdenite with pyrite alone. Ten samples from this outcrop averaged 140 ppm Mo with a best analysis of 300 ppm Mo. The Bench Showing, discovered in 2008 returned values up to 0.067% Mo in limited sampling. Fifty percent of the 72 rock samples collected on the property in 2007 returned analyses greater than 100 ppm Mo (0.010% Mo) and 12% returned assays greater than 0.100% Mo. The best assay to date is 0.440% Mo from a vein sample north of the Beaver Dam showing.

Soil geochemical surveys have identified two areas of anomalous response at higher elevations north and south of the principal showings. The sources of these anomalies have not been identified..

PROPOSED EXPLORATION PROGRAM

This target is ready for blast trenching on the Bench Showing and shallow (Packsack) diamond drilling along the length of the Main Zone.

THIS PROPERTY IS AVAILABLE FOR OPTION

Contact Mike Power at (867) 668-7672 ext. 224

www.panarc-resources.com

